

Message from the Managing Director

Dear Stakeholders,

We are pleased to present the **Annual Report 2023** of **Godawari Steel Ltd.** This year has been a testament to our **resilience, growth, and commitment to excellence**. As Nepal's leading steel manufacturer, we have continued to innovate, expand, and contribute to the nation's infrastructure development.

Despite global challenges, our **strong market presence, advanced production techniques, and customer-centric approach** have enabled us to achieve remarkable milestones. We thank our employees, customers, and stakeholders for their trust and support in our journey.

Munna Prasad Senuria

Managing Director, Godawari Steel Ltd

Company Overview

Established: 2013

Head Office: Gwarko-08, Lalitpur, Nepal

Factory Location: Chandrapur-09, Rautahat, Nepal

Core Business: Manufacturing of high-quality steel long products, including MS Billets, MS TMT Bars, MS Sections, and Wire Rods.

Financial Performance (2023)

- **Revenue:** NPR 3.5 Billion
 - **Net Profit:** NPR 450 Million
 - **Market Growth:** 12% increase compared to 2022
 - **Investment in R&D:** NPR 120 Million towards innovation and process enhancement
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Key Achievements in 2023

- ✓ **Production Expansion:** Increased manufacturing capacity by 20% to meet growing demand.
 - ✓ **New Product Launch:** Successfully introduced **H-Beams and Z-Bars** to our product line.
 - ✓ **Sustainability Initiatives:** Implemented **energy-efficient production** techniques, reducing carbon footprint by 15%.
 - ✓ **Awards & Recognition:** Honored as '**Best Steel Manufacturer of Nepal 2023**'.
 - ✓ **Customer Growth:** Expanded our client base by 18% with new partnerships in infrastructure and construction sectors.
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Sustainability & Corporate Social Responsibility (CSR)

Godawari Steel Ltd is committed to **sustainable and responsible business practices**. In 2023, we:

- **Reduced industrial waste by 20%** through eco-friendly production methods.
 - Planted **10,000+ trees** as part of our environmental conservation efforts.
 - Conducted **employee training programs** focused on workplace safety and skill development.
 - Sponsored **community infrastructure projects**, including roads and schools.
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Future Outlook (2024 & Beyond)

Looking ahead, we are dedicated to:

- 🚀 **Expanding our production facilities** to meet rising industry demand.
 - 🚀 **Introducing advanced automation** for greater efficiency and precision.
 - 🚀 **Strengthening our market presence** in Nepal and beyond.
 - 🚀 **Enhancing our R&D efforts** to develop innovative and high-quality steel products.
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Acknowledgments

We express our gratitude to our **employees, investors, customers, and stakeholders** for their continued support. Together, we will continue to build a **stronger and more sustainable Nepal**.

For further inquiries, please contact us at info@godawaristeel.com.

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Godawari Steel Ltd – Committed to Excellence!